

Method And Apparatus For Handling Monetary TransactionsABSTRACT OF THE DISCLOSURE

- 5 A process for facilitating financial transactions between individuals residing in different locations. Independent sender agents and independent receiver agents handle the transactions, working through an intermediary and one or more financial institutions. An intermediary is established to function as a clearing house, guarantor, auctioneer, and/or
- 10 tracker of the transaction. Information regarding the transactions are sent through a data network, such as via telephone or the Internet. The funds are sent through one or more financial mediums, such as by bank wires, ATM cards, smart cards, store credits, or similar financial vehicles. Thereby, the process functions to provide fast, safe, and economical
- 15 monetary remittances.

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